



STATEMENT OF INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE (DECREASE)		2026		2026		INCREASE (DECREASE)	
	2026	%	2025	%		%	SEPTEMBER	%	AUGUST	%		%
OPERATING INCOME												
Interest on Loans	\$ 35,150,862	82.97%	\$ 34,566,688	81.05%	\$ 584,173	1.69%	\$ 3,826,303	82.72%	\$ 4,014,617	79.93%	\$ (188,313)	-4.69%
Income from Investments	4,865,676	11.48%	4,866,218	11.41%	(542)	-0.01%	570,085	12.32%	596,236	11.87%	(26,150)	-4.39%
Fees and Charges	2,009,765	4.74%	2,012,317	4.72%	(2,552)	-0.13%	213,478	4.62%	245,416	4.89%	(31,938)	-13.01%
Other Income	340,340	0.80%	1,202,017	2.82%	(861,677)	-71.69%	15,766	0.34%	166,708	3.32%	(150,942)	-90.54%
TOTAL OPERATING INCOME	\$ 42,366,642	100%	42,647,240	100%	(280,598)	-0.66%	\$ 4,625,633	100.00%	\$ 5,022,976	100.00%	\$ (397,344)	-7.91%
OPERATING EXPENSES												
Salaries	5,832,132	13.77%	5,313,635	12.46%	518,497	9.76%	809,819	17.51%	563,322	11.21%	246,498	43.76%
Payroll Taxes & Employee Benefits	1,424,266	3.36%	1,268,936	2.98%	155,330	12.24%	171,063	3.70%	150,828	3.00%	20,234	13.42%
Travel, Conference and Meetings (Note 7)	108,324	0.26%	110,439	0.26%	(2,116)	-1.92%	8,087	0.17%	2,640	0.05%	5,446	206.28%
Occupancy Expenses	1,316,982	3.11%	1,117,575	2.62%	199,406	17.84%	27,197	0.59%	194,141	3.87%	(166,944)	-85.99%
Operation Expenses (Note 8)	2,689,695	6.35%	2,886,460	6.77%	(196,765)	-6.82%	536,899	11.61%	183,772	3.66%	353,127	192.16%
Education & Prom. Expenses	860,556	2.03%	619,474	1.45%	241,082	38.92%	118,925	2.57%	63,936	1.27%	54,988	86.00%
Loan Servicing	1,021,046	2.41%	998,273	2.34%	22,774	2.28%	200,599	4.34%	176,921	3.52%	23,678	13.38%
Professional and Outside Services	831,483	1.96%	1,154,499	2.71%	(323,016)	-27.98%	-3,532	-0.08%	92,541	1.84%	(96,073)	-103.82%
Credit Losses Expense	(363,444)	-0.86%	13,101,964	30.72%	(13,465,409)	-102.77%	(386,932)	-8.36%	525,146	10.45%	(912,079)	-173.68%
Member's Insurance	128,715	0.30%	129,045	0.30%	(330)	-0.26%	14,086	0.30%	14,142	0.28%	(56)	-0.40%
Federal Operating Fees	79,663	0.19%	101,023	0.24%	(21,360)	-21.14%	8,797	0.19%	8,797	0.18%	-	0.00%
Annual Meeting	209,997	0.50%	180,313	0.42%	29,684	16.46%	23,333	0.50%	23,333	0.46%	-	0.00%
Miscellaneous Expenses	126,758	0.30%	174,225	0.41%	(47,467)	-27.24%	-37,513	-0.81%	12,562	0.25%	(50,075)	-399%
TOTAL OPERATING EXPENSES	14,266,172	33.67%	27,155,862	63.68%	(12,889,690)	-47.47%	1,490,827	32.23%	2,012,082	40.06%	\$ (521,255)	-25.91%
INCOME FROM OPERATIONS	\$ 28,100,470	66.33%	15,491,379	36.32%	12,609,091	81.39%	\$ 3,134,806	67.77%	\$ 3,010,895	59.94%	\$ 123,911	4.12%
COST OF FUND												
Dividends Share savings	1,573,917	3.71%	1,747,349	4.10%	(173,432)	-9.93%	205,593	4.44%	166,025	3.31%	39,568	23.83%
Dividends Share certificates	6,295,373	14.86%	6,249,540	14.65%	45,833	0.73%	716,219	15.48%	736,914	14.67%	(20,695)	-2.81%
Dividends Share drafts	10,391	0.02%	10,022	0.02%	369	3.68%	1,112	0.02%	1,164	0.02%	(52)	-4.49%
Interest on Borrowed Money	6	0.00%	7	0.00%	(1)	0.00%	6	0.00%	0	0.00%	6	0.00%
TOTAL COST OF FUND	\$ 7,879,687	18.60%	8,006,919	18.77%	(127,231)	-1.59%	\$ 922,930	19.95%	\$ 904,103	18.00%	\$ 18,827	2.08%
OPERATIONAL INCOME	20,220,782	47.73%	7,484,460	17.55%	12,736,322	170.17%	2,211,876	47.82%	2,106,791	41.94%	105,084	4.99%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	64,089	57.77%	(5,319)	-14.96%	69,408	-1304.91%	1,456	13.78%	(1,937)	-67.00%	3,392	-175.18%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	46,857	42.23%	40,872	114.96%	5,985	14.64%	9,111	86.22%	4,827	167.00%	4,284	88.76%
TOTAL NON-OPERATING INCOME	\$ 110,946	0.26%	\$ 35,553	0.08%	\$ 75,393	212.05%	\$ 10,567	0.23%	\$ 2,890	0.06%	\$ 7,677	265.60%
NET INCOME	\$ 20,331,729	47.99%	\$ 7,520,014	17.63%	\$ 12,811,715	170.37%	\$ 2,222,443	48.05%	\$ 2,109,682	42.00%	\$ 112,761	5.34%