



STATEMENT OF INCOME
FOR THE PERIOD ENDED AUGUST 31, 2026
(Unaudited)

	ANNUAL COMPARISON						MONTH COMPARISON					
	Year-to-date				INCREASE (DECREASE)		2026		2026		INCREASE (DECREASE)	
	2026	%	2025	%		%	AUGUST	%	JULY	%		%
OPERATING INCOME												
Interest on Loans	\$ 31,324,558	83.00%	\$ 30,642,639	80.51%	\$ 681,919	2.23%	\$ 4,014,617	79.93%	\$ 3,973,955	82.65%	\$ 40,661	1.02%
Income from Investments	4,295,591	11.38%	4,438,253	11.66%	(142,662)	-3.21%	596,236	11.87%	590,011	12.27%	6,225	1.06%
Fees and Charges	1,796,286	4.76%	1,788,103	4.70%	8,184	0.46%	245,416	4.89%	231,266	4.81%	14,150	6.12%
Other Income	324,574	0.86%	1,191,519	3.13%	(866,944)	-72.76%	166,708	3.32%	12,982	0.27%	153,726	1184.19%
TOTAL OPERATING INCOME	\$ 37,741,009	100%	38,060,513	100%	(319,504)	-0.84%	\$ 5,022,976	100.00%	\$ 4,808,213	100.00%	\$ 214,763	4.47%
OPERATING EXPENSES												
Salaries	5,022,312	13.31%	4,787,106	12.58%	235,206	4.91%	563,322	11.21%	584,372	12.15%	(21,050)	-3.60%
Payroll Taxes & Employee Benefits	1,253,203	3.32%	1,131,190	2.97%	122,013	10.79%	150,828	3.00%	140,456	2.92%	10,372	7.38%
Travel, Conference and Meetings (Note 7)	100,237	0.27%	105,864	0.28%	(5,628)	-5.32%	2,640	0.05%	42,713	0.89%	(40,073)	-93.82%
Occupancy Expenses	1,289,785	3.42%	1,105,543	2.90%	184,242	16.67%	194,141	3.87%	154,453	3.21%	39,688	25.70%
Operation Expenses (Note 8)	2,152,796	5.70%	2,283,289	6.00%	(130,493)	-5.72%	183,772	3.66%	147,957	3.08%	35,815	24.21%
Education & Prom. Expenses	741,631	1.97%	545,598	1.43%	196,033	35.93%	63,936	1.27%	74,654	1.55%	(10,718)	-14.36%
Loan Servicing	820,447	2.17%	806,701	2.12%	13,746	1.70%	176,921	3.52%	41,994	0.87%	134,927	321.30%
Professional and Outside Services	835,015	2.21%	1,131,748	2.97%	(296,733)	-26.22%	92,541	1.84%	94,547	1.97%	(2,005)	-2.12%
Credit Losses Expense	23,488	0.06%	11,022,734	28.96%	(10,999,246)	-99.79%	525,146	10.45%	719,046	14.95%	(193,900)	-26.97%
Member's Insurance	114,629	0.30%	114,821	0.30%	(191)	-0.17%	14,142	0.28%	14,309	0.30%	(167)	-1.17%
Federal Operating Fees	70,866	0.19%	89,983	0.24%	(19,117)	-21.25%	8,797	0.18%	8,797	0.18%	-	0.00%
Annual Meeting	186,664	0.49%	157,834	0.41%	28,830	18.27%	23,333	0.46%	23,333	0.49%	-	0.00%
Miscellaneous Expenses	164,271	0.44%	132,945	0.35%	31,326	23.56%	12,562	0.25%	15,381	0.32%	(2,820)	-18%
TOTAL OPERATING EXPENSES	12,775,345	33.85%	23,415,356	61.52%	(10,640,011)	-45.44%	2,012,082	40.06%	2,062,012	42.89%	\$ (49,930)	-2.42%
INCOME FROM OPERATIONS	\$ 24,965,664	66.15%	14,645,157	38.48%	10,320,507	70.47%	\$ 3,010,895	59.94%	\$ 2,746,201	57.11%	\$ 264,693	9.64%
COST OF FUND												
Dividends Share savings	1,368,324	3.63%	1,665,781	4.38%	(297,458)	-17.86%	166,025	3.31%	167,758	3.49%	(1,733)	-1.03%
Dividends Share certificates	5,579,154	14.78%	5,575,780	14.65%	3,374	0.06%	736,914	14.67%	733,964	15.26%	2,950	0.40%
Dividends Share drafts	9,279	0.02%	8,928	0.02%	351	3.93%	1,164	0.02%	1,174	0.02%	(10)	-0.86%
Interest on Borrowed Money	0	0.00%	7	0.00%	(7)	0.00%	0	0.00%	0	0.00%	-	0.00%
TOTAL COST OF FUND	\$ 6,956,757	18.43%	7,250,496	19.05%	(293,739)	-4.05%	\$ 904,103	18.00%	\$ 902,896	18.78%	\$ 1,207	0.13%
OPERATIONAL INCOME	18,008,907	47.72%	7,394,661	19.43%	10,614,246	143.54%	2,106,791	41.94%	1,843,305	38.34%	263,486	14.29%
NON-OPERATING GAINS/(LOSSES)												
Sale of Investment		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Sale of Fixed Assets	62,633	62.40%	(2,191)	-6.58%	64,824	-2958.32%	(1,937)	-67.00%	(1,808)	-28.64%	(128)	7.10%
FRA Valuation		0.00%		0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Participate in CUSO BCA/BAIA	37,746	37.60%	35,477	106.58%	2,269	6.40%	4,827	167.00%	8,121	128.64%	(3,294)	-40.56%
TOTAL NON-OPERATING INCOME	\$ 100,379	0.27%	\$ 33,286	0.09%	\$ 67,093	201.57%	\$ 2,890	0.06%	\$ 6,312	0.13%	\$ (3,422)	-54.21%
NET INCOME	\$ 18,109,286	47.98%	\$ 7,427,946	19.52%	\$ 10,681,340	143.80%	\$ 2,109,682	42.00%	\$ 1,849,618	38.47%	\$ 260,064	14.06%