



**CARIBE FEDERAL
CREDIT UNION**

**STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED AUGUST 31, 2021
(Unaudited)**

ANNUAL COMPARISON

MONTH COMPARISON

ASSETS

	8/31/2021	%	8/31/2020	%	CHANGE	% CHANGE
Gross Loans (Note 1)	\$ 378,252,026	66.51%	\$ 310,611,852	65.05%	\$ 67,640,175	21.78%
Allowance for Loan Losses (Note 2)	(4,539,024)	-0.80%	(3,727,342)	-0.78%	-811,682	21.78%
Loans, Net	373,713,002	65.71%	306,884,509	64.27%	66,828,492	21.78%
Cash & Equivalents (Note 3)	25,462,329	4.48%	26,518,707	5.55%	-1,056,379	-3.98%
Investments	147,491,787	25.93%	122,367,309	25.63%	25,124,478	20.53%
Investment in CUSO BCA/BAIA	401,799	0.07%	368,375	0.08%	33,425	9.07%
Fixed Assets, Net	12,096,909	2.13%	12,424,220	2.60%	-327,311	-2.63%
Prepaid Expenses	335,697	0.06%	389,309	0.08%	-53,612	-14%
Interest Receivable	1,047,425	0.18%	1,242,608	0.26%	-195,183	-15.71%
Other Assets	8,066,144	1.42%	7,173,586	1.50%	892,558	12.44%
Works of Art	92,619	0.02%	92,619	0.02%	0	0%
TOTAL ASSETS	\$ 568,707,711	100.00%	\$ 477,461,243	100.00%	\$ 91,246,468	19.11%

	8/31/2021	%	7/31/2021	%	CHANGE	% CHANGE
Gross Loans (Note 1)	\$ 378,252,026	66.51%	\$ 364,855,814	64.62%	\$ 13,396,212	3.67%
Allowance for Loan Losses (Note 2)	(4,539,024)	-0.80%	(4,378,270)	-0.78%	(160,755)	3.67%
Loans, Net	373,713,002	65.71%	360,477,544	63.84%	13,235,458	3.67%
Cash & Equivalents (Note 3)	25,462,329	4.48%	24,463,983	4.33%	998,346	4.08%
Investments	147,491,787	25.93%	158,695,178	28.10%	(11,203,390)	-7.06%
Investment in CUSO BCA/BAIA	401,799	0.07%	402,277	0.07%	(478)	-0.12%
Fixed Assets, Net	12,096,909	2.13%	12,170,450	2.16%	(73,541)	-0.60%
Prepaid Expenses	335,697	0.06%	372,281	0.07%	(36,583)	-9.83%
Interest Receivable	1,047,425	0.18%	1,072,923	0.19%	(25,498)	-2.38%
Other Assets	8,066,144	1.42%	6,912,478	1.22%	1,153,666	16.69%
Works of Art	92,619	0.02%	92,619	0.02%	0	0.00%
TOTAL ASSETS	\$ 568,707,711	100.00%	\$ 564,659,732	100.00%	\$ 4,047,979	0.72%

LIABILITIES & EQUITY

LIABILITIES

Share Savings (Note 4)	\$ 408,578,757	71.84%	\$ 306,231,408	64.14%	\$ 102,347,349	33.42%
Share Draft	26,803,023	4.71%	23,355,606	4.89%	3,447,416	14.76%
Share Certificates	62,640,839	11.01%	82,448,220	17.27%	-19,807,380	-24.02%
TOTAL SHARES	\$ 498,022,619	87.57%	\$ 412,035,234	86.30%	\$ 85,987,386	20.87%
Accrued Liabilities (Note 5)	8,283,838	1.46%	6,976,139	1.46%	1,307,699	18.75%
Dividend & Interest payable on Deposits (Note 6)	286,495	0.05%	473,732	0.10%	-187,237	-39.52%
TOTAL OTHER LIABILITIES	8,570,333	1.51%	\$ 7,449,871	1.56%	\$ 1,120,462	15.04%
TOTAL LIABILITIES	\$ 506,592,953	89.08%	\$ 419,485,105	87.86%	\$ 87,107,848	20.77%

Share Savings (Note 4)	\$ 408,578,757	71.84%	\$ 404,495,525	71.64%	\$ 4,083,233	1.01%
Share Draft	26,803,023	4.71%	26,729,393	4.73%	73,629	0.28%
Share Certificates	62,640,839	11.01%	63,172,465	11.19%	(531,625)	-0.84%
TOTAL SHARES	\$ 498,022,619	87.57%	\$ 494,397,383	87.56%	\$ 3,625,237	0.73%
Accrued Liabilities (Note 5)	8,283,838	1.46%	8,487,681	1.50%	(203,843)	-2.40%
Dividend & Interest payable on Deposits (Note 6)	286,495	0.05%	158,405	0.03%	128,090	80.86%
TOTAL OTHER LIABILITIES	\$ 8,570,333	1.51%	\$ 8,646,086	1.53%	\$ (75,753)	-0.88%
TOTAL LIABILITIES	\$ 506,592,953	89.08%	\$ 503,043,468	89.09%	\$ 3,549,484	0.71%

EQUITY

Statutory Reserve	3,811,746	0.67%	3,811,746	0.80%	0	0.00%
Accum Unrealized Gain/Losses AFS	(161,676)	-0.03%	31,048	0.01%	-192,723	-620.74%
Undivided Earnings	54,650,288	9.61%	50,443,667	10.56%	4,206,621	8.34%
Net Income	3,814,400	0.67%	3,689,677	0.77%	124,723	3.38%
TOTAL EQUITY	\$ 62,114,758	10.92%	\$ 57,976,138	12.14%	\$ 4,138,620	7.14%
TOTAL LIABILITIES AND EQUITY	\$ 568,707,711	100.00%	\$ 477,461,243	100.00%	\$ 91,246,468	19.11%

Statutory Reserve	3,811,746	0.67%	3,811,746	0.68%	0	0.00%
Accum Unrealized Gain/Losses AFS	(161,676)	-0.03%	(150,577)	-0.03%	(11,099)	7.37%
Undivided Earnings	54,650,288	9.61%	54,650,288	9.68%	0	0.00%
Net Income	3,814,400	0.67%	3,304,806	0.59%	509,594	15.42%
TOTAL EQUITY	\$ 62,114,758	10.92%	\$ 61,616,263	10.91%	\$ 498,495	0.81%
TOTAL LIABILITIES AND EQUITY	\$ 568,707,711	100.00%	\$ 564,659,732	100.00%	\$ 4,047,979	0.72%

