



# Regulation D

## What is Regulation D?

Regulation D is a Federal regulation created to stimulate savings. This regulation limits the number of covered transactions members can make from their regular shares account, Christmas club, minors share accounts and share certificates, to six (6) per month. Withdrawal or transfer transactions included in this limit are:

- Overdraft Protection Transfers
- Electronic Funds Transfers/Automatic Withdrawals (EFT or ACH)
- ATM Card Transactions
- Home Banking Transactions (Caribe Online and Caribe Mobile)
- Phone Banking Transactions (TeleCaribe)
- Telephone Transactions
- Facsimile Transactions

## What transactions are not covered by Regulation D?

The following are not subject to the limitations of Regulation D:

- Transactions made in person at any of our branches
- Transactions made at an ATM
- Transactions made to pay a loan in our branches
- Transactions made by mail or deposit box
- Transactions made from a checking account
- Withdrawals made by telephone via check that is mailed to the depositor
- Transfers made *into* the account